## **NEWS RELEASE**



# Major Bulk Order (33rd term contract) for 300 Elevators Received from the Housing & Development Board of Singapore (HDB)

Fujitec Singapore Corpn. Ltd. (Head Office: Bedok South Avenue, Singapore; Managing Director William Wong), a group subsidiary of FUJITEC CO., LTD. (Head Office: Shiga Prefecture, Japan; President and CEO Takao Okada), has recently received a major bulk order for about 300 residential elevators from the Housing & Development Board of Singapore (hereinafter referred to as "HDB").



Image of the HDB flats

The HDB 33rd Term Housing project is for new homes across the public housing estates island wide and to be completed in the next four to five years. The order covers about 300 elevators, including high-speed models, to be installed in high-rise residential buildings with 30 floors or more.

To date, Fujitec Singapore has delivered a cumulative total of about 20,000 units to the HDB, consisting of new installations and replacement projects, since the first order for 2,000 elevators in 1972. In recent years, Fujitec Singapore has been actively involved in the Lift Enhancement Programme (LEP) with HDB and the Town Councils to provide additional safety features such as Double Brake on existing elevators to enhance the safety.

The Singapore Government has been implementing a full-fledged public apartment policy since 1972. At present, more than 80% of the people of Singapore live in various types of apartments supplied by the HDB.

Through this project, Fujitec Singapore will contribute to the urban development of Singapore. Fujitec Group aims for further global business expansion under our medium-term management plan Vision24.

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#### About Fujitec Singapore

Fujitec Singapore, established in 1972, is Fujitec Group's third overseas subsidiary. The subsidiary established a base of business in South Asia\* and has been leading the Fujitec business as a central entity in the region ever since. In September 2022, Fujitec Singapore celebrated its 50th anniversary. Fujitec Singapore focuses on the development of services that utilize digital technology, moving forward with transformational steps toward the next 50 years.

| Location                         | Bedok South Avenue, Singapore                   |
|----------------------------------|---|
| Established                      | August 23, 1972                                 |
| Business lines                   | Sales, installation, maintenance, and repair of |
|                                  | elevators and escalators                        |
| Relationship with parent company | Consolidated subsidiary                         |
| Major Projects                   | Housing & Development Board of Singapore "HDB"  |
|                                  | One Raffles Place                               |
|                                  | Marina One                                      |
|                                  | Mapletree Business City                         |

<sup>\*</sup> Fujitec categorizes Southeast Asia and India as its South Asia business segment.

### About Fujitec

Fujitec is a specialist manufacturer of elevators, escalators, and moving walks. Fujitec provides safe, secure, and comfortable moving spaces in 23 countries and regions around the world through an integrated system of research and development, manufacturing, sales, installation, maintenance, and modernization.

Established : February 9, 1948

Listed market : Prime Market, Tokyo Stock Exchange

Official webpage: https://www.fujitec.com/

#### <Contact Us>

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